



Can your family pay your mortgage if something happens to you?

Mortgage protection worksheet. **Works the same for a U.S. or a Philippine mortgage:** what matters is the loan balance, the years left, and who the insurance pays. Amounts in U.S. dollars. Fill in your numbers, or use the free online calculator at globalrealtor4acause.com/financial-plan/mortgage-life-insurance.

Step 1: The minimum (pays off the home)

A. Mortgage balance today From your latest statement	
B. Life insurance you already own Include group cover through work	
Minimum coverage = A – B	
Years left on the loan Choose a term at least this long	
Monthly mortgage payment What your family would owe the lender every month	

Step 2: Keep your family's life running (if you can afford more)

C. Monthly income your family would lose × 12 × years to replace Commonly 3 to 10 years	
D. Other debts Car, credit cards, personal loans	
E. Children's education fund	
F. Final expenses Funeral, estate and settlement costs	
G. Savings your family could use	
Recommended coverage = A + C + D + E + F – B – G	

Check what you already have

Does your loan include mortgage redemption / mortgage protection insurance? It pays the lender, not your family	
Who is named as beneficiary on each life policy?	

Free informational call, no obligation. Bring this worksheet. Trish Wilson, a U.S. and Philippine licensed real estate broker and insurance-licensed financial consultant, will review your numbers and explain the options for a home in the U.S. or the Philippines.

Book: calendly.com/trishw-globalrealtor4acause/real-estate-matters